

## MASSACHUSETTS LABORERS' ANNUITY FUND

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Dear Participant and Stakeholder:

Many of you may not be aware of the fact that the Massachusetts Laborers' Annuity Plan changed its fiscal year from July 1<sup>st</sup> through June 30<sup>th</sup> to a calendar year; January 1<sup>st</sup> through December 31<sup>st</sup>. The change became effective on January 1, 2013.

Enclosed please find your individual Annuity account statement for the period of January 1, 2013 through December 31, 2013. As you will see, the U.S. and foreign stock markets had a positive year, and the Annuity Fund realized a positive 13.76% return on its investments. We are happy to report that for the first six months of 2014, the estimated return for the Annuity Fund is 5.01%, on our way to a double-digit return for 2014.

The Annuity Fund's Board of Trustees will continue to monitor the Fund's portfolio and investment strategies to protect your retirement funds while looking for ways to maximize growth with moderate risk as well as provide work for our members.

Please check the contributions detail on your statement to make sure the hours reported by your employer(s) are correct and that none are missing. If there is a discrepancy, please contact the Auditing Department at the Fund Office with the hours you believe were worked and not reported. The sooner we know of delinquent contributions, the better chance we have of collecting your contributions.

If you have any other questions regarding your Annuity Statement, please contact the Annuity Department at the Fund Office.

Fraternally yours,

BOARD OF TRUSTEES

*Este aviso está disponible en español en el sitio de web [www.mlb.org](http://www.mlb.org)*